



CITY OF IRONTON, OHIO

Economic Development Forgivable Loan Application

The City of Ironton is accepting applications for Economic Development Forgivable Loans (grants) from small businesses located in the City of Ironton. This program has been established to help supplement the costs of capital improvements and business growth. Additional consideration is given to applicants using the funds to match current spending for improvements underway and/or to facilitate job creation.

The scope of this funding program is for one-time financial distributions from the City of Ironton's Economic Development Fund of up to \$50,000 per year.

DEADLINE: JUNE 14TH, 2024 | 12:00 PM

City of Ironton
301 S. 3rd St.
Ironton, OH 45638
irontonohio.org



Rev. 04/2024

Telephone (740) 532-3833
Fax (740) 532-7556



Economic Development Forgivable Loan (Grant) Application

1. Applicant Information

Business Name: _____

Business Address: _____

Business Contact (name of applicant): _____ E-mail: _____

Phone: _____

Address of Project: _____

2. Property Owner Information (If different than applicant)

Name: _____

Address: _____

E-mail: _____ Phone: _____

3. Estimated Total Project Cost: _____

4. Grant Amount Requested: _____

5. Amount of funds used by business to complete project: _____

6. Number of current employees at location of project: _____

7. Number of additional employees (if any) at location if project is completed: _____

8. Project Narrative: Please attach explanation of proposed project and how it will improve/impact your business and the surrounding area (neighborhood) you are working in. For example, will it provide new jobs, improve a blighted area, create a better customer experience, etc?

9. Project Budget Description: Provide cost estimates for each proposed improvement. In addition, please provide the amount of funds that will be utilized by the business in addition to the amount you are requesting. (Please include/attach any quotes for the proposed project).





Economic Development Forgivable Loan (Grant) Application

I/We agree that by signing and submitting this application, I/We will be bound by the terms and conditions of the grant program.

I/We will ensure that the improvements will be carried out in accordance with the Ohio Building Code, Ironton City Codified Ordinances, Ironton City Zoning Code and all other applicable law.

I/We will obtain all necessary permits required for the improvements before any funds will be made available from the forgivable loan program.

I/We acknowledge that the completed improvements are subject to inspection by the Ironton Economic Development Forgivable Loan Program designees.

I/We acknowledge that if the project is selected, the proposed project will be completed within (180) days from the project being awarded.

I/We affirmatively covenant that the information contained in and submitted with this application is complete and correct to the best of my/our knowledge. Ohio Revised Code Sections 9.66(C) (1) penalties for falsification could result in the forfeiture of all current and future economic development assistance benefits as well as a fine of not more than \$1,000 and/or a term of imprisonment of not more than six months.

Signature of Applicant _____ Date _____

Signature of Property Owner _____ Date _____

Additional information is required for processing this Application, including:

1. Pictures, site plan, architectural renderings and/or other visual representation of the proposed improvements;
2. Detailed cost estimate of total project by line item.

Submit completed applications to the Mayor's office on the 3rd floor of the Ironton City Center, or via the online form.

